GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:622
ANSWERED ON:23.02.2001
PRIVATISATION OF BHARAT ALUMINIUM COMPANY
SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether there is any proposal to privatise the Bharat Aluminium Company (BALCO);

(b) if so, the reasons therefor; and

(c) the private companies participating in bid for their stake in BALCO?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE IN THE MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a) The Government has decided to disinvest 51% equity in BALCO in their disinvestment plan / policy.